

Income Statement (AED billion)	3 months ended 31-Mar-25	3 months ended 31-Mar-24	%Δ YoY	Q4'24	%Δ QoQ
Net interest income	8.5	7.4	14%	8.6	(1)%
Non-funded income	3.4	3.3	5%	2.7	27%
Total income	11.9	10.7	11%	11.3	5%
Operating expenses	(3.7)	(3.1)	20%	(4.1)	(10)%
Operating profit before impairment	8.2	7.6	8%	7.2	15%
Impairment allowances	0.5	0.9	(46)%	(1.5)	n/m
Profit before tax & others	8.7	8.5	2%	5.7	52%
Hyperinflation adjustment	(0.9)	(0.9)	2%	(0.7)	23%
Profit before tax	7.8	7.6	2%	5.0	56%
Tax	(1.5)	(0.9)	80%	(1.0)	56%
Profit	6.2	6.7	(7)%	4.0	56%

Key Metrics	31-Mar-25	31-Mar-24	%Δ YoY	31-Dec-24	%Δ QoQ
Cost to income ratio	30.9%	28.8%	2.1%	36.4%	(5.5) %
Net interest margin	3.58%	3.52%	6 bps	3.65%	(7) bps
Risk Credit/(Cost of Risk) (bps)	34	69	(35)	(108)	142
EPS (AED)	0.96	1.04	(1.0) fils	0.62	3.4 fils
Return on Tangible Equity	21.8%	28.0%	(6.2)%	14.2%	7.8%

Balance Sheet (AED billion)	3 months ended 31-Mar-25	3 months ended 31-Mar-24	%Δ YoY	As of 31-Dec-24	%Δ QoQ
Total Assets	1,031	902	14%	997	3%
Total Gross Loans	548	492	11%	529	3%
Deposits	698	610	14%	667	5%

Key Metrics	31-Mar-25	31-Mar-24	%Δ YoY	31-Dec-24	%Δ QoQ
NPL ratio	3.1%	4.4%	(1.3)%	3.3%	(0.2)%
Impaired Loan Coverage Ratio	158%	153%	5%	156%	2%
Liquidity Coverage Ratio	184%	186%	(2)%	197%	(13)%
Capital Adequacy Ratio	17.0%	17.8%	(0.8)%	17.1%	(0.1)%
Tier 1 Ratio	15.9%	16.7%	(0.8)%	16.0%	(0.1)%
Common Equity Tier 1 Ratio	14.7%	15.2%	(0.5)%	14.7%	-

Rounding differences may appear throughout the document